

RESOLUTON NO. 2024-48

RESOLUTION OF THE BOROUGH OF PEMBERTON,
COUNTY OF BURLINGTON, STATE OF NEW JERSEY
ADOPTING THE REVISED RISK MANAGEMENT PLAN OF PJM
INTERCONNECTION L.L.C.

WHEREAS, the Borough of Pemberton, as a member of the Public Power Association of New Jersey (“PPANJ”), is a member of PJM Interconnection, L.L.C. (“PJM”); and

WHEREAS, PJM is the regional transmission organization that coordinates the movement of wholesale electricity in all or parts of 13 States and the District of Columbia; and

WHEREAS, as part of the Minimum Participation Criteria established by PJM each the Certifying Officer must certify that each participant in PJM markets has in place a risk management policy; and

WHEREAS, the PPANJ has adopted a revised risk management policy for adoption by each member for the PPANJ that participates in the PJM markets;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Pemberton that the attached risk management policy, included and made part hereof, is hereby adopted.

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the Executive Director of the PPANJ.

ADOPTED AND APPROVED
May 20, 2024

Bonnie Haines, Mayor